

Finance 2020-21

Institution: Gonzaga University (235316)

User ID: P2353161

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes (report endowment assets)

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)**
 Federal grant revenue
 Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Intercollegiate athletics revenue is reported in Other Revenue

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2019 - May 31, 2020


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	312,289,000	309,292,000
19	Property, plant, and equipment, net of accumulated depreciation	391,962,000	390,024,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	909,835,000	850,117,000
Liabilities			
03	Total liabilities	308,484,000	261,674,000
03a	Debt related to Property, Plant, and Equipment	228,236,000	185,403,000
Net assets			
04	<u>Unrestricted net assets</u>	303,299,000	303,791,000
05	Total <u>restricted net assets</u>	298,052,000	284,652,000
05a	<u>Permanently restricted</u> net assets	166,996,000	160,039,000
05b	Temporarily <u>restricted net assets</u>	131,056,000	124,613,000
06	Total net assets (CV=A04+A05)	601,351,000	588,443,000

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2019 - May 31, 2020			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	21,101,000	20,577,000
12	<u>Buildings</u>	466,547,000	456,131,000
13	Equipment, including art and <u>library</u> collections	57,305,000	56,885,000
15	<u>Construction in Progress</u>	11,918,000	4,802,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV= [(A11+...A16)]	556,871,000	538395000
18	<u>Accumulated depreciation</u>	164,909,000	148371000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	391,962,000	390024000

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2019 - May 31, 2020			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	250,293,000	264,676,000
02	Total <u>expenses</u>	237,985,000	238,132,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	600,000	959,000
04	Change in <u>net assets</u>	12,908,000	27,503,000
05	Net assets, beginning of year	588,443,000	560,940,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	601,351,000	588,443,000

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2019 - May 31, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,757,000	3,175,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	1,846,000	537,000
03	<u>Grants by state government</u>	3,530,000	2,906,000
04	<u>Grants by local government</u>	0	23,000
05	<u>Institutional grants (restricted)</u>	7,450,000	8,562,000
06	<u>Institutional grants (unrestricted)</u>	115,401,000	110,065,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	130,984,000	125,268,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	114,943,000	111,163,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	114,943,000	111,163,000


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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2019 - May 31, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts allowances	Auxiliary enterprises discounts allowances	Total discounts allowances
12	Pell grants (federal)	<input type="text" value="0"/>	<input type="text" value="0"/>	0
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="12,000"/>	<input type="text" value="0"/>	12,000
14	Grants by state government	<input type="text" value="0"/>	<input type="text" value="0"/>	0
15	Grants by local government	<input type="text" value="0"/>	<input type="text" value="0"/>	0
16	Endowments and gifts	<input type="text" value="7,450,000"/>	<input type="text" value="0"/>	7,450,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	107,481,000	0	107,481,000
18	Total (from Part C1 line 8, 9 and 10)	114943000	0	114,943,000

Part D - Revenues by Source

Fiscal Year: June 1, 2019 - May 31, 2020						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C, line 08)	171,657,000	171,657,000	0	0	168,749,000
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	3,239,000	103,000	<input checked="" type="checkbox"/> 3,136,000	0	338,000
06	State grants and contracts	0	0	0	0	21,000
07	Local government grants and contracts	0	0	0	0	9,000
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	27,109,000	1,756,000	21,136,000	4,217,000	31028000
	08a <u>Private gifts</u>	26,437,000	1,627,000	20,593,000	4,217,000	30481000
	08b <u>Private grants and contracts</u>	672,000	129,000	543,000	0	547000
09	<u>Contributions from affiliated entities</u>	0				0
Other Revenue						
10	<u>Investment return</u>	12,172,000	3,377,000	8,865,000	-70,000	18,572,000
11	<u>Sales and services of educational activities</u>	0	0			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C, line 09)	22,159,000	22,159,000			28,485,000
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	13,957,000	13,662,000	<input checked="" type="checkbox"/> -1,856,000	2,151,000	17,474,000
16	Total revenues and investment return	250,293,000	212,714,000	31,281,000	6,298,000	264,676,000
17	Net assets released from restriction	0	25,152,000	-25,152,000	0	
18	Net total revenues, after assets released from restriction	250293000	237,866,000	6,129,000	6,298,000	264,676,000
19	12-month Student FTE from E12	7,424				7,460
20	Total revenues and investment return per student FTE CV=[D16/D19]	33,714				35,479

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Part E-1 - Expenses by Functional Classification


Fiscal Year: June 1, 2019 - May 31, 2020

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	90,547,000	91,185,000	53,979,000	52,254,000
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	28,765,000	27,790,000	10,945,000	10,932,000
05	<u>Student services</u>	58,031,000	56,709,000	21,234,000	21,114,000
06	<u>Institutional support</u>	34,960,000	36,905,000	17,559,000	15,641,000
07	<u>Auxiliary enterprises</u>	24,319,000	25,543,000	954,000	944,000
08	<u>Net grant aid to students, net of discount/allowances</u>	1,363,000	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	237,985,000	238,132,000	104,671,000	100,885,000


Part E-2 - Expenses by Natural Classification

Fiscal Year: June 1, 2019 - May 31, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	104671000	100,885,000
13-3	<u>Benefits</u>	32,417,000	31,750,000
13-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	20,052,000	19,918,000
13-5	<u>Depreciation</u>	17,957,000	17,659,000
13-6	<u>Interest</u>	8,956,000	7,847,000
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	53,932,000	60,073,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	237,985,000	238,132,000
14-1	<u>12-month Student FTE</u> (from E12 survey).	7,424	7,460
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	32,056	31,921

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part H - Value of Endowment Net Assets


Fiscal Year: June 1, 2019 - May 31, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	<input checked="" type="checkbox"/> <input type="text" value="306,405,000"/>	286,850,000
02	Value of endowment net assets at the end of the fiscal year	<input type="text" value="313,733,000"/>	299,721,000
03	Change in value of endowment net assets CV=[H02-H01]	7,328,000	
03a	New gifts and additions	<input type="text" value="6,794,000"/>	
03b	Endowment net investment return	<input type="text" value="10,982,000"/>	
03c	Spending distribution for current use	<input type="text" value="-10,448,000"/>	
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	

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Current year beginning is different then prior year ending because the survey instructions and descriptions changed from endowment investment assets to endowment net assets.

Part I - Financial Health

Fiscal Year: June 1, 2019 - May 31, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount
01	Change in unrestricted net assets	-492,000
02	Total unrestricted operating revenues	236,546,000
03	Change in net assets (from Part B, line 04)	12908000
04	Total net assets (from Part B, line 05)	588443000
05	Expendable net assets	212,801,000
06	Plant-related debt (from Part A, line 03a)	228236000
07	Total expenses (from Part B, line 02)	237,985,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Michelle Soss"/>		
Email:	<input type="text" value="soss@gonzaga.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="2.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$171,657,000	75%	\$23,122
Government grants and contracts	\$3,239,000	1%	\$436
Private gifts, grants, and contracts	\$27,109,000	12%	\$3,652
Investment return	\$12,172,000	5%	\$1,640
Other core revenues	\$13,957,000	6%	\$1,880
Total core revenues	\$228,134,000	100%	\$30,729
Total revenues	\$250,293,000	N/A	\$33,714

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$90,547,000	42%	\$12,197
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$28,765,000	13%	\$3,875
Institutional support	\$34,960,000	16%	\$4,709
Student services	\$58,031,000	27%	\$7,817
Other core expenses	\$1,363,000	1%	\$184
Total core expenses	\$213,666,000	100%	\$28,780
Total expenses	\$237,985,000	N/A	\$32,056

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	7424

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Revenues				
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	The University adopted ASU 2018-08 (Topic 958) which resulted in certain grants and contracts being recorded as contribution revenue instead of exchange transactions.			
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	Includes transfers from temporarily restricted to permanently restricted net assets.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason	In prior years, the instructions said to enter the market values of endowment assets defined as gross investments of the endowment. The current year instructions and descriptions were changed to endowment net assets defined as market value of endowment assets reduced by market value of endowment liabilities.			