

## Finance 2023-24

Institution: Gonzaga University (235316)

User ID: P2353161

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

**General Information - Fiscal Year and Audit: FASB-Reporting Institutions**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2023"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?**

- No
- Yes (report endowment assets)

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Intercollegiate athletics revenue is reported in Other Sources Revenue

**5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?**

- Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2022 - May 31, 2023


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	<u>Long-term investments</u>	471,975,000	483,590,000
19	Property, plant, and equipment, net of accumulated depreciation	396,337,000	403,978,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	1,082,570,000	1,081,759,000
<b>Liabilities</b>			
03	Total liabilities	338,394,000	327,851,000
03a	Debt related to Property, Plant, and Equipment	230,531,000	231,501,000
<b>Net assets</b>			
04	<u>Unrestricted net assets</u>	337,182,000	338,666,000
05	Total <u>restricted net assets</u>	406,994,000	415,242,000
05a	<u>Permanently restricted</u> net assets	204,219,000	192,974,000
05b	<u>Temporarily restricted net assets</u>	202,775,000	222,268,000
06	Total net assets (CV=A04+A05)	744,176,000	753,908,000

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	21,912,000	21,912,000
12	<u>Buildings</u>	518,613,000	516,194,000
13	Equipment, including art and <u>library</u> collections	60,761,000	62,028,000
15	<u>Construction in Progress</u>	6,583,000	2,458,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV=(A11+...A16)	607,869,000	602,592,000
18	<u>Accumulated depreciation</u>	211,532,000	198,614,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	396,337,000	403,978,000

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input type="text" value="270,962,000"/>	285,136,000
02	Total <u>expenses</u>	<input type="text" value="279,985,000"/>	259,257,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	-709,000	-918,000
04	Change in <u>net assets</u> <input checked="" type="checkbox"/>	<input type="text" value="-9,732,000"/>	24,961,000
05	Net assets, beginning of year	<input type="text" value="753,908,000"/>	728,947,000
06	<u>Adjustments to beginning of year net assets</u> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	744,176,000	753,908,000

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2022 - May 31, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	3,512,000	3,453,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	448,000	5,120,000
03	<u>Grants by state government</u>	4,526,000	4,990,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	12,016,000	10,118,000
06	<u>Institutional grants (unrestricted)</u>	135,454,000	126,916,000
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	155,956,000	150,597,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	138,601,000	129,565,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	138,601,000	129,565,000


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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2022 - May 31, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	21,000	24,000	0	0	21,000	24,000
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	12,016,000	10,118,000	0	0	12,016,000	10,118,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	126,564,000	119,423,000	0	0	126,564,000	119,423,000
18	<b>Total</b> (from Part C1 line 8, 9 and 10)	138,601,000	129,565,000	0	0	138,601,000	129,565,000

Part D - Revenues by Source

Fiscal Year: June 1, 2022 - May 31, 2023						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	181,486,000	<input type="text" value="181,486,000"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	173,561,000
<b>Government Appropriations</b>						
02	Federal appropriations	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	0
03	State appropriations	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	0
04	Local appropriations	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	5,321,000	<input type="text" value="0"/>	<input checked="" type="checkbox"/> <input type="text" value="5,321,000"/>	<input type="text" value="0"/>	9,571,000
06	State grants and contracts	185,000	<input type="text" value="0"/>	<input checked="" type="checkbox"/> <input type="text" value="185,000"/>	<input type="text" value="0"/>	86,000
07	Local government grants and contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	0
<b>Private Gifts, Grants and Contracts</b>						
08	<u>Private gifts, grants and contracts</u>	32,185,000	4,603,000	15,995,000	11,587,000	49,892,000
	08a <u>Private gifts</u>	31,456,000	<input type="text" value="4,528,000"/>	<input type="text" value="15,341,000"/>	<input type="text" value="11,587,000"/>	49,248,000
	08b <u>Private grants and contracts</u>	729,000	<input type="text" value="75,000"/>	<input type="text" value="654,000"/>	<input type="text" value="0"/>	644,000
09	<u>Contributions from affiliated entities</u>	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	0
<b>Other Revenue</b>						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -2,737,000	<input type="text" value="2,564,000"/>	<input type="text" value="-5,635,000"/>	<input type="text" value="334,000"/>	1,805,000
11	<u>Sales and services of educational activities</u>	0	<input type="text"/>			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	33,783,000	<input type="text" value="33,783,000"/>			31,218,000
13	<u>Hospital revenue</u>	0	<input type="text"/>			0
14	<u>Independent operations revenue</u>	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	20,739,000	19,853,000	1,444,000	<input checked="" type="checkbox"/> -558,000	19,003,000
16	<b>Total revenues and investment return</b>	<input type="text" value="270,962,000"/>	<input type="text" value="242,289,000"/>	<input type="text" value="17,310,000"/>	<input type="text" value="11,363,000"/>	285,136,000
17	Net assets released from restriction	0	36,849,000	<input type="text" value="-36,849,000"/>	<input type="text" value="0"/>	
18	Net total revenues, after assets released from restriction	270,962,000	279,138,000	-19,539,000	11,363,000	285,136,000
19	<b>12-month Student FTE from E12</b>	7,263				7,243
20	Total revenues and investment return per student FTE CV=[D16/D19]	37,307				39,367

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Part E-1 - Expenses and Other Deductions: Functional Classification

Fiscal Year: June 1, 2022 - May 31, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	108,458,000	98,487,000	59,016,000	56,765,000
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	29,191,000	27,654,000	10,941,000	10,512,000
05	<u>Student services</u>	70,944,000	64,736,000	29,144,000	25,956,000
06	<u>Institutional support</u>	44,487,000	38,708,000	21,078,000	18,849,000
07	<u>Auxiliary enterprises</u>	26,905,000	25,252,000	875,000	905,000
08	<u>Net grant aid to students, net of discount/allowances</u>	<input checked="" type="checkbox"/> 0	4,420,000		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	<b>Total expenses and Deductions</b>	279,985,000	259,257,000	121,054,000	112,987,000

Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	121,054,000	112,987,000
13-3	Benefits	37,734,000	36,386,000
13-4	Operation and Maintenance of Plant (as a natural expense)	21,129,000	19,320,000
13-5	Depreciation	19,948,000	18,416,000
13-6	Interest	9,545,000	8,691,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	70,575,000	63,457,000
13-1	<b>Total Expenses and Deductions (from Part E-1, Line 13)</b>	279,985,000	259,257,000
14-1	12-month Student FTE (from E12 survey)	7,263	7,243
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	38,549	35,794

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Part H - Value of Endowment Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	439,480,000	429,174,000
02	Value of endowment net assets at the end of the fiscal year	433,820,000	439,480,000
03	Change in value of endowment net assets CV=[H02-H01]	-5,660,000	10,306,000
03a	New gifts and additions	14,290,000	20,421,000
03b	Endowment net investment return	-5,424,000	2,470,000
03c	Spending distribution for current use	-14,526,000	-12,585,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part I - Financial Health

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input checked="" type="checkbox"/> <input type="text" value="-1,484,000"/>	13,206,000
02	Total unrestricted operating revenues	<input type="text" value="276,980,000"/>	265,428,000
03	Change in net assets (from Part B, line 04)	<input type="text" value="-9,732,000"/>	24,961,000
04	Total net assets (from Part B, line 05)	<input type="text" value="753,908,000"/>	728,947,000
05	Expendable net assets	<input type="text" value="355,210,000"/>	373,679,000
06	Plant-related debt	<input type="text" value="230,531,000"/>	231,501,000
07	Total expenses (from Part B, line 02)	<input type="text" value="279,985,000"/>	259,257,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Michelle Soss"/>		
Email:	<input type="text" value="soss@gonzaga.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	181,486,000	77	24,988
Government grants and contracts	5,506,000	2	758
Private gifts, grants, and contracts	32,185,000	14	4,431
Investment income	-2,737,000	-1	-377
Other core revenues	20,739,000	9	2,855
Total core revenues	237,179,000	100	32,656
<b>Total revenues</b>	<b>270,962,000</b>	<b>N/A</b>	<b>37,307</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	108,458,000	43	14,933
Research	0	0	0
Public service	0	0	0
Academic support	29,191,000	12	4,019
Institutional support	44,487,000	18	6,125
Student services	70,944,000	28	9,768
Other core expenses	0	0	0
Total core expenses	253,080,000	100	34,845
<b>Total expenses</b>	<b>279,985,000</b>	<b>N/A</b>	<b>38,549</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
<b>FTE enrollment</b>	7,263

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Changes in net assets</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues</b>				
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	ASU 2018-08 (Topic 958) resulted in certain grants and contracts being recorded as contribution revenue instead of exchange transactions.			
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	ASU 2018-08 (Topic 958) resulted in certain grants and contracts being recorded as contribution revenue instead of exchange transactions.			
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	Negative value due to transfers out			
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 2,210,000 and 6,630,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Prior year amount was student aid issued under the COVID19 Higher Education Emergency Relief funding. We did not receive this funding in the current year.			
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 6,603,000 and 19,809,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	We had a decrease in net assets in the current year. Expenses exceeded revenues.			