

Finance 2024-25

Institution: Gonzaga University (235316)

User ID: P2353161

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report details of endowment net assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Intercollegiate athletics revenue is reported in Other Sources Revenue

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2023 - May 31, 2024


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	526,493,000	471,975,000
19	Property, plant, and equipment, net of accumulated depreciation	405,631,000	396,337,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	1,127,857,000	1,082,570,000
Liabilities			
03	Total liabilities	337,213,000	338,394,000
03a	Debt related to Property, Plant, and Equipment	228,580,000	230,531,000
Net assets			
04	Unrestricted net assets	351,969,000	337,182,000
05	Total restricted net assets	438,675,000	406,994,000
05a	Permanently restricted net assets	214,667,000	204,219,000
05b	Temporarily restricted net assets	224,008,000	202,775,000
06	Total net assets (CV=A04+A05)	790,644,000	744,176,000

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2023 - May 31, 2024			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
Capital Assets			
11	<u>Land and land improvements</u>	21,912,000	21,912,000
12	<u>Buildings</u>	533,582,000	518,613,000
13	Equipment, including art and <u>library</u> collections	61,592,000	60,761,000
15	<u>Construction in Progress</u>	16,801,000	6,583,000
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	633,887,000	607,869,000
18	<u>Accumulated depreciation</u>	228,256,000	211,532,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	405,631,000	396,337,000

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2023 - May 31, 2024			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	337,809,000	270,962,000
02	Total <u>expenses</u>	292,597,000	279,985,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	1,256,000	-709,000
04	Change in <u>net assets</u>	46,468,000	-9,732,000
05	Net assets, beginning of year	744,176,000	753,908,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	790,644,000	744,176,000

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2023 - May 31, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,188,000	3,512,000
02	Other federal grants (Do NOT include FDSL amounts)	534,000	448,000
03	Grants by state government	5,597,000	4,526,000
04	Grants by local government	0	0
05	Institutional grants (restricted)	12,268,000	12,016,000
06	Institutional grants (unrestricted)	150,295,000	135,454,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	172,882,000	155,956,000
08	Discounts and Allowances applied to tuition and fees	151,730,000	138,601,000
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	151,730,000	138,601,000

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2023 - May 31, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="46,000"/>	21,000	<input type="text" value="0"/>	0	46,000	21,000
14	Grants by state government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input type="text" value="12,268,000"/>	12,016,000	<input type="text" value="0"/>	0	12,268,000	12,016,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	139,416,000	126,564,000	0	0	139,416,000	126,564,000
18	Total (from Part C1 line 8, 9 and 10)	151,730,000	138,601,000	0	0	151,730,000	138,601,000

Part D - Revenues by Source

Fiscal Year: June 1, 2023 - May 31, 2024						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C-1, line 08)	193,884,000	193,884,000	0	0	181,486,000
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	1,408,000	95,000	<input checked="" type="checkbox"/> 1,313,000	0	5,321,000
06	State grants and contracts	162,000	0	<input checked="" type="checkbox"/> 162,000	0	185,000
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	29,293,000	1,129,000	18,975,000	9,189,000	32,185,000
	08a Private gifts	28,637,000	1,129,000	18,319,000	9,189,000	31,456,000
	08b Private grants and contracts	656,000	0	656,000	0	729,000
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	57,627,000	18,629,000	38,723,000	275,000	-2,737,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C-1, line 09)	34,598,000	34,598,000			33,783,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	20,837,000	21,805,000	<input checked="" type="checkbox"/> -1,019,000	51,000	20,739,000
16	Total revenues and investment return	337,809,000	270,140,000	58,154,000	9,515,000	270,962,000
17	Net assets released from restriction	0	37,358,000	-37,358,000	0	
18	Net total revenues, after assets released from restriction	337,809,000	307,498,000	20,796,000	9,515,000	270,962,000
19	12-month Student FTE from E12	7,447				7,263
20	Total revenues and investment return per student FTE CV=[D16/D19]	45,362				37,307

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Part E-1 - Expenses and Other Deductions: Functional Classification Part 1


Fiscal Year: June 1, 2023 - May 31, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	112,735,000	108,458,000	60,062,000	59,016,000
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
04	<u>Academic support</u>	31,672,000	29,191,000	12,263,000	10,941,000
05	<u>Student services</u>	72,553,000	70,944,000	30,420,000	29,144,000
06	<u>Institutional support</u>	48,216,000	44,487,000	22,679,000	21,078,000
07	<u>Auxiliary enterprises</u>	27,421,000	26,905,000	1,048,000	875,000
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	292,597,000	279,985,000	126,472,000	121,054,000


Part E-2 - Expenses and Other Deductions: Natural Classification Part 2

Fiscal Year: June 1, 2023 - May 31, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	126,472,000	121,054,000
13-3	Benefits	41,749,000	37,734,000
13-4	Operation and Maintenance of Plant (as a natural expense)	21,486,000	21,129,000
13-5	Depreciation	19,084,000	19,948,000
13-6	Interest	8,948,000	9,545,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	74,858,000	70,575,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	292,597,000	279,985,000
14-1	12-month Student FTE (from E12 survey)	7,447	7,263
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	39,291	38,549

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Part H - Details of Endowment Net Assets

Fiscal Year: June 1, 2023 - May 31, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Details of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	433,820,000	439,480,000
02	Value of endowment net assets at the end of the fiscal year	476,148,000	433,820,000
03	Change in value of endowment net assets CV=[H02-H01]	42,328,000	-5,660,000
03a	New gifts and additions	9,374,000	14,290,000
03b	Endowment net investment return	48,622,000	-5,424,000
03c	Spending distribution for current use	-15,668,000	-14,526,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part I - Financial Health

Fiscal Year: June 1, 2023 - May 31, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	14,787,000	-1,484,000
02	Total unrestricted operating revenues	293,794,000	276,980,000
03	Change in net assets (from Part B, line 04)	46,468,000	-9,732,000
04	Total net assets (from Part B, line 05)	744,176,000	753,908,000
05	Expendable net assets	374,704,000	355,210,000
06	Plant-related debt	228,580,000	230,531,000
07	Total expenses (from Part B, line 02)	292,597,000	279,985,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Michelle Soss"/>			
Email:		<input type="text" value="soss@gonzaga.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="3.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	193,884,000	64	26,035
Government grants and contracts	1,570,000	1	211
Private gifts, grants, and contracts	29,293,000	10	3,934
Investment income	57,627,000	19	7,738
Other core revenues	20,837,000	7	2,798
Total core revenues	303,211,000	100	40,716
Total revenues	337,809,000	N/A	45,362

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	112,735,000	43	15,138
Research	0	0	0
Public service	0	0	0
Academic support	31,672,000	12	4,253
Institutional support	48,216,000	18	6,475
Student services	72,553,000	27	9,743
Other core expenses	0	0	0
Total core expenses	265,176,000	100	35,608
Total expenses	292,597,000	N/A	39,291

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,447

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part C-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 10,500 and 31,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase due to scholarship amounts paid out of DHHS Nurse Anesthetist Training Grant			
Screen: Part D - Revenues by Source				
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	ASU 2018-08 (Topic 958) resulted in certain grants and contracts being recorded as contribution revenue instead of exchange transactions.			
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	ASU 2018-08 (Topic 958) resulted in certain grants and contracts being recorded as contribution revenue instead of exchange transactions.			
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	Negative value due to transfers out			