

# Give more today for less.

CONSIDER A TAX-FREE IRA CHARITABLE ROLLOVER GIFT.

The IRA charitable rollover (also known as a qualified charitable distribution or QCD) provides retirees an incentive to give to a charity during their lifetimes and avoid income tax normally due upon IRA withdrawals.

## HERE'S HOW IT WORKS:

- You must be 70½ or older when you make a gift and the gift must be made from a traditional or Roth IRA—no other retirement plans qualify (such as 401(k), 403(b), SIMPLE or SEP accounts).
- You choose how much you want to contribute up to \$111,000 in each year. This limit is per individual. Thus, a husband and wife can each give up to \$111,000 from separate IRA accounts.
- Distributions must be made directly to Gonzaga University and completed by December 31 of each tax year.
- The IRA charitable distribution is not included in your taxable income and consequently there is no charitable deduction available. Transfers may count toward your required minimum distribution.
- Distributions may be used to fulfill a pledge.
- The IRA charitable distribution cannot be made to a private foundation, donor advised fund or supporting organization.
- You can make an IRA charitable distribution of up to \$55,000 (without being taxed) to fund a life-income gift such as a charitable gift annuity or remainder trust. This one-time election is subject to various limitations. Please contact us for more details.
- Gonzaga may not provide any goods, services or benefits in return for the contribution (i.e., gifts to Athletic Funds are not permitted unless donor formally opts-out of benefits).

If you are planning to make a qualified charitable distribution to Gonzaga from your IRA, please let us know in advance so we can ensure your gift is designated and receipted properly.

## IRA QUALIFIED CHARITABLE DISTRIBUTION INSTRUCTIONS:

- 1) Contact your IRA administrator and request they make a qualified charitable distribution from your IRA directly to Gonzaga University. The distribution must be made before December 31 in order to qualify for the tax year.
- 2) Request your IRA administrator issue the check payable to:

**Corporation of Gonzaga University  
(Tax ID# 91-0236600)**

**- OR -**

**Gonzaga Law School Foundation  
(Tax ID# 23-7052227)**

and mail it to:

Gonzaga University  
University Advancement  
Gift Accounting  
502 E Boone Avenue  
Spokane, WA 99258-0098

**In addition, request they include your name with the transmittal as the donor of record in connection with the transfer.**

- 3) Call or email the Office of Planned Giving at (509) 313-6141 or [plannedgiving@gonzaga.edu](mailto:plannedgiving@gonzaga.edu) to let us know where you would like to direct your IRA charitable rollover gift.

*Please check with your financial advisor to determine if making a qualified charitable distribution (QCD) is appropriate for you.*