



February 2023

Gonzaga Student Investment Club



Gonzaga Student Investment Club

- The Gonzaga University Investment Club (“GUIC”) is a student led club open to undergraduate and graduate students currently enrolled at Gonzaga University. The GUIC received Board Authorization in April of 2020 to manage a portion of the pooled endowment.
- The GUIC is overseen by a Faculty Advisor appointed by the Dean of the Gonzaga School of Business and is governed by policies and procedures defined in the GUIC Investment Policy Statement. The GUIC is also subject to all applicable policy provisions governing the Endowment Investment Pool.
- Both the GUIC Mission statement and the GUIC Investment Policy reflect a commitment to observing sustainable investment practices.
- The Investment Committee allocated \$100,000 initially to the club, these initial funds were donated by Investment Committee members and are part of the pooled endowment. An additional \$30,000 was added in 2021.
- The portfolio has performed well, as of June 30, 2022 the portfolio’s total market value was \$163,529, representing an inception-to-date return of 15.5% which exceeded the S&P 500 index return of 14.6% by 0.9% or 90 basis points.

Appendix – GUIC Annual Report to the Investment Committee

- The GUIC Executive Team prepares and presents an annual report to the Investment Committee of the Board of Trustees.
- Excerpts from the Fall 2022 Investment Committee Annual Report are included in the following pages.

Fall 2022

Investment Committee Meeting 12/1



The background is a dark blue color with a light blue grid pattern. The grid consists of both horizontal and vertical lines. There are two decorative horizontal lines, one above and one below the text, each with a small upward-pointing notch in the center. The text "Meet the Team" is centered in a white, sans-serif font.

Meet the Team

GUIC 2022-2023 Executive Team



Jacob Chavez
Controller



Ethan Davis
President



Andy Hovland
Treasurer



Joseph Baum
Director of Research



Joseph Nuno
Vice President



Emma Feeney
Director of Communications



Analyst Classes

Analyst Classes

- The goal with analyst classes this year was to create a more wholistic understanding of the entire pitch process
- We executed this by:
 - Leveraging faculty to assist with giving a strong foundational understanding of accounting concepts
 - Teaching DCF valuation methodologies rather than just how the template is structured to elicit more insightful assumptions
 - Employing our own work alongside the standard pitch in order to provide a work product that is up to the standards of a strong pitch
 - Used interactive exercises guided by the executive team in order to provide pitch experience prior to a "real" pitch

Analyst Classes Cont.

- The goal of our new analyst class structure was to provide increased retention of concepts as well as maintaining attendance across the four classes
- As indicated by the addition of 32 analysts this year with only 2 returning analysts from last year, we believe that this goal has been met
- Moving forward through the end of this semester and all of next semester, we look forward to supporting 3 pitches per meeting in order to add many new companies to our portfolio



Sector Leaders

Sector Leaders



Shafiq Moltafet
Real Estate



Michael Estacio
Healthcare



Nick Grassman
Information Technology



Sebastian Payne
Financials



Reid Quiggins
Consumer Discretionary



Griffen Eley
Utilities



Julian Rizza
Industrials



Trey Morris
Materials



Craig McGovern
Energy



William Armstrong
Consumer Staples



Jadon Sansgaard
Communications

Sector Leaders Cont.

- Goal in role to keep club up to date with events and catalysts that drive the markets and our holdings
- Large increase in participation and activity when compared to prior school year
- Updates on a wide range of events—everything from BRICS expansion to the failed blocking of Albertson's dividend being paid out to shareholders in lieu of merger
- Moving forward, will ask for recommendations on targets of interest that could be added to the portfolio based on the qualitative aspects of those companies and perceived sector strength



Guest Speakers

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Jeremy Russell
JP Morgan Chase Private Bank
Associate, Investment Specialist



David Wolinsky
Palm Tree LLC
Managing Director, M&A